

Student Loan Exit Counseling Requirement

While attending New Mexico Junior College you received Federal Direct Stafford Student Loan(s). Federal regulations require you to complete **loan exit counseling** upon graduation or if your enrollment at NMJC drops below half-time status. Because you meet one of these criteria, you are required to complete **loan exit counseling**. **Exit counseling** can be completed online at <https://studentaid.gov/h/manage-loans>. You will log into this website using the same

FSA ID and password you use to complete your FAFSA. Select the option for **Complete Counseling, Exit Counseling** and then select Start and follow the process through to completion. NMJC will be notified once the counseling session has been completed. A hold has been placed on your account that will prevent the release of your transcript and will prevent your eligibility for future financial aid until the **exit counseling** has been completed.

You will also find these websites to be valuable resources regarding student loan repayment:

<https://studentaid.ed.gov/sa/sites/default/files/loan-exit-counseling.pdf>.



NMJC has partnered with Inceptia to provide you with FREE assistance on your Federal student loan obligations to ensure successful repayment. Inceptia's friendly customer representatives may reach out to you via phone calls, letters, and emails during your grace period to answer questions you may have about your loan obligation and/or repayment options. Inceptia may also contact you if your loans become delinquent. Inceptia is not a collection agency. Inceptia is a partner with NMJC to insure your success! www.inceptia.org/FAQ

Please contact the NMJC Office of Financial Aid if you have any questions or need assistance in any way.

Office of Financial Aid
1 Thunderbird Circle, Hobbs, NM 88240
575-392-5172 or Fax 575-492-2559