

NEW MEXICO JUNIOR COLLEGE

BOARD MEETING

Thursday, December 17, 2009
Moran Building – Multi Purpose Room
4:00 p.m.

AGENDA

- | | |
|--|-----------------|
| A. Welcome | Larry Hanna |
| B. Adoption of Agenda | Larry Hanna |
| C. Approval of Minutes of November 19, 2009 | Larry Hanna |
| D. President's Report | Steve McCleery |
| E. New Business | |
| 1. Monthly Expenditures Report | Dan Hardin |
| 2. Monthly Revenue Report | Dan Hardin |
| 3. Oil and Gas Revenue Report | Dan Hardin |
| 4. Schedule of Investments | Dan Hardin |
| 5. Consideration of Heidel Hall Roof Replacement | Dan Hardin |
| 6. Consideration of Strategic Plan | Larry Sanderson |
| F. Public Comments | Larry Hanna |
| E. New Business | |
| 7. Closure of Open Meeting | Larry Hanna |
| 8. Consideration of Workforce Reduction/Non Renewal of Contracts | Steve McCleery |
| G. Announcement of Next Meeting | Larry Hanna |
| H. Adjournment | Larry Hanna |

NEW MEXICO JUNIOR COLLEGE

BOARD MEETING

NOVEMBER 19, 2009

MINUTES

The New Mexico Junior College Board met on Thursday, November 19, 2009, beginning at 4:00 p.m. in the Multi Purpose Room of the Moran Building. The following members were present: Mr. Larry Hanna, Chairman; Ms. Patricia Chappelle, Secretary; Mr. Phillip Jones; Mrs. Mary Lou Vinson; Mr. Ron Black; Mrs. Yvonne Williams; and Mr. Guy Kesner.

Mr. Hanna called the meeting to order and welcomed visitors and guests present: Beth Hahn, News-Sun.

Upon a motion by Mr. Jones, seconded by Mrs. Vinson, the agenda was unanimously adopted, as presented.

Mr. Kesner made a motion to strike the sentence "The college will also be committing to a third party purchase power agreement to take the electricity generated from this solar project for the next twenty years at a designated price with an annual accelerator" from the October 15, 2009 minutes. Ms. Chappelle seconded the motion and the Board unanimously approved the minutes with the change. Upon a motion by Mr. Jones, seconded by Ms. Chappelle, the Board unanimously approved the minutes of November 4, 2009.

Under President's Report, Coach Jeff Becker introduced the cross country team and reported on their outstanding season. Dr. McCleery shared the Certificate of Registration for the NMJC Recycling Facility. Larry Sanderson summarized the Board priorities for the strategic planning.

Under New Business, Dan Hardin presented the October financial reports and with a motion by Mr. Kesner, seconded by Ms. Chappelle, the Board unanimously approved the expenditures for October, 2009. Upon a motion by Mrs. Vinson, seconded by Ms. Chappelle, the Board unanimously approved the Fiscal Watch reports.

Calvin Smith recommended the establishment of the Southeastern New Mexico Archaeological Research/Resource Center as part of the Western Heritage Museum Complex. The Center will operate strictly on outside funding and in-kind support without obligating New Mexico Junior College to any future budgetary needs. It will conduct research publications directly related to the region and collect only to the capabilities within the existing facilities. Upon a motion by Mr. Kesner, seconded by Mrs. Williams, the Board unanimously approved the recommendation.

Calvin Smith recommended Cynthia Buie as the ninth member of the current Western Heritage Museum Advisory Board. Upon a motion by Mr. Black, seconded by Mrs. Vinson, the board unanimously accepted the recommendation.

John Gratton recommended Ms. Delores Thompson be named as the Director of Allied Health and the Interim designation be removed from her job title. Upon a motion by Mr. Jones, seconded by Mrs. Williams, the Board unanimously approved the recommendation.

Ms. Chappelle moved the board go into closed session for the discussion of limited personnel matters under the provisions of section 10-15-1-H (2) of the New Mexico Statutes Annotated 1978. Mrs. Vinson seconded the motion. The roll call vote was as follows: Mr. Jones – yes; Mr. Black – yes; Ms. Chappelle – yes; Mr. Kesner - yes; Mr. Hanna – yes; Mrs. Vinson – yes; and Mrs. Williams – yes.

Upon re-convening in open meeting, Mr. Hanna stated that the matters discussed in the closed meeting were limited only to those specified in the motion for closure.

Mr. Kesner made a motion to authorize Dr. McCleery to take the necessary steps to have a reduction in workforce, as required. Mrs. Vinson seconded the motion and Board unanimously approved the motion.

The next regular board meeting was scheduled for Thursday, December 17, 2009, beginning at 4:00 pm.

Upon a motion by Mr. Jones, seconded by Mrs. Vinson, the board meeting adjourned at 5:30 p.m.

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

To: **New Mexico Junior College Board Members**
From: Dan Hardin
Date: December 9, 2009
RE: Expenditure and Revenue Reports for November

November is month five or 42 percent of the 2009/2010 fiscal year. The expenditure report reflects expenditure totals that include funds expended and encumbered. The total year-to-date funds expended and/or encumbered through November 2009 is \$24,946,759.00.

In the November expense report the total Current Unrestricted year-to-date subtotal is \$9,847,644.00, which is 43% of the budget. Most areas of expenditures are normal for this time of year. Instruction has a higher percentage than in 2009 because we moved the budget for Overloads and Part time Faculty to Academic Support under the supervision of Dr. Gratton. Conversely, Academic Support has a lower percentage of expenditure because there is a larger budget due to the overloads and part time faculty budget amounts. The Internal Services Department, which is mainly the Computer Service Department, has a high percentage of budget expended. Each month there is a credit to the Computer Services department from Instruction, Academic Support, Student Services, and Institutional Support as mandated by the Higher Education Department. Computer Services encumbered funds for maintenance agreements early in the year, so this percentage is high at this. This other unrestricted funds have normal expenditures for this time of year.

In the restricted funds, Grant spending is at 34% of the budget. In the restricted Student Aid, the Financial Aid department has been working in getting Pell and Student loans ready. We will see the expense for these in December and January. Total expenditures for restricted funds are \$3,405,538.00.

Plant fund expenditures for the month are \$1,084,483.00, the total year-to-date with encumbrances is \$11,693,577.00. This number includes the Central Plant and electrical upgrades, the start of the Caster remodel and several other institutional projects.

Total expenditures and encumbrances through November 2009 is \$24,946,759.00, which is 52% of the budget.

The Revenue remains positive even though Oil and Gas revenue is off compared to this time last year. Tuition and fees are up this year, State Appropriations will be taking a cut as the State lowers the State Appropriation funding by \$495,700.00 beginning with the December appropriation, and interest income is short as compared to 2009. Total unrestricted revenue thru November is \$9,728,270.00. Auxiliary Enterprises revenue has a debit balance for the month as we made an adjustment in food service revenue. The revenue for the restricted funds is staying current with the expenditures for grants and restricted financial aid.

The year-to-date Revenue for November 2009 is \$14,553,621.00.

The Oil and Gas report shows the actual Oil and Gas revenue for July through September, and the accrual of \$350,000.00 for October and November. During the first three months of actual Oil and Gas revenue, we are \$738,880.00 over budget. We anticipate that we will receive Oil and Gas Equipment Tax revenue in December. Also, we normally will receive a large check for Mill Levy property tax in December or January.

The Investment report reflects the \$9,625,000.00 invested with LGIP. We drew in \$1,000,000.00 in November to cash flow construction projects. Currently, we have draw requests at the State for almost \$1,000,000.00. Attached, is the latest correspondence concerning the LGIP reserve contingency fund. It appears that the State anticipates that the loss will be less than 2%. Using 9850% we would realize a loss of approximately \$175,000.00 out of the original \$11,625,000.00.

This is the Financial Report for November 2009.

December 2, 2009

Dear *New MexiGROW* LGIP Participant:

On November 25, 2009, the United States District Court for the Southern District of New York issued an order concerning the distribution of the remaining assets of the Reserve Primary Fund. The court ordered among other things the pro rata distribution of The Reserve Primary Fund's remaining assets. You can find the Order and Opinion from the court posted on our website at www.stonm.org. You can also find a related press release from The Reserve at www.theR.com.

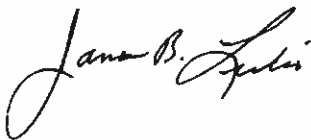
As you recall, in our GASB 40 statement posted on our website on September 3, 2009, we said that we believe The Reserve Primary Fund will ultimately end up distributing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. We believe that based on the court's recent action the distribution is more likely to be at the higher end of the range disclosed in the GASB 40 statement.

While we expect The Reserve to complete the pro rata distribution by the end of the fiscal year 2010, we cannot guarantee the pace at which The Reserve will liquidate and disperse assets.

The State Treasurer's Office is reviewing with the New Mexico Attorney General's Office what impact the court's order and opinion will have on our litigation against The Reserve.

As always, we are here to answer any questions you may have. Please call Kirene Bargas at 505-955-1136 or Hannah Chavez at 505-955-1154.

Sincerely,



James B. Lewis
NM State Treasurer



Sheila A. Duffy
Chief Investment Officer



2019 Galisteo, Building K
PO Box 608
Santa Fe, NM 87504-0608
www.stonm.org
(505) 955-1020

NEW MEXICO JUNIOR COLLEGE

Expenditure Report

November 2009

42% of Year Completed

Fund	2008-09			2009-10			
	Final Budget	Year-to-Date Expended or Encumbered	Percentage of Budget Expended	Budget	Current Expended or Encumbered	Expended or Encumbered	Percentage of Budget Expended
CURRENT UNRESTRICTED FUND							
Instruction and General:							
Instruction	7,840,180	3,419,006	44%	6,678,885	830,185	3,539,723	53%
Academic Support	2,621,892	1,223,784	47%	3,237,417	200,963	1,127,543	35%
Student Services	1,351,746	579,048	43%	1,550,007	138,288	720,690	46%
Institutional Support	5,221,494	1,083,894	21%	4,950,699	235,627	1,370,549	28%
Operation & Maintenance of Plant	2,598,425	1,206,204	46%	2,876,097	192,688	1,210,077	42%
Subtotal - Instruction & General	19,633,737	7,511,936	38%	19,293,105	1,597,751	7,968,582	41%
Student Activities	189,726	94,184	50%	0	0	0	0%
Research	0	0	0%	0	0	0	0%
Public Service	0	0	0%	0	0	0	0%
Internal Service Departments	553,001	339,475	61%	133,895	51,007	107,743	80%
Student Aid	444,870	245,225	55%	601,887	20,755	341,499	57%
Auxiliary Enterprises	1,669,818	981,847	59%	1,660,550	117,054	914,384	55%
Athletics	1,038,988	536,644	52%	999,782	64,532	515,436	52%
Total Current Unrestricted Fund	23,530,140	9,709,311	41%	22,689,219	1,851,099	9,847,644	43%
CURRENT RESTRICTED FUND							
Grants	1,970,852	646,870	33%	1,705,862	110,582	583,165	34%
Student Aid	4,000,000	1,782,113	45%	4,050,000	64,982	2,822,373	70%
Total Current Restricted Fund	5,970,852	2,428,983	41%	5,755,862	175,564	3,405,538	59%
PLANT FUNDS							
Capital Outlay / Bldg. Renewal & Repl.							
Projects from Institutional Funds	9,025,102	2,836,631	31%	12,168,843	892,771	6,010,555	49%
Projects from State GOB Funds	1,586,048	217,323	14%	4,007,556	173,569	3,776,279	94%
Projects from State STB Funds	1,580,000	658,784	42%	1,790,668	0	1,703,968	95%
Projects from General Fund	178,282	0	0%	140,621	7,901	40,422	29%
Projects from Private Funds	485,049	410,094	85%	126,487	8,476	27,679	22%
Projects from State ER&R	212,022	0	0%	340,024	1,766	134,674	40%
Projects from State BR&R	699,526	0	0%	1,268,966	0	0	0%
Projects from Auxiliary BR&R	302	0	0%	0	0	0	0%
Subtotal - Capital and BR&R	13,766,331	4,122,832	30%	19,843,165	1,084,483	11,693,577	59%
Debt Service							
Revenue Bonds	0	0	0%	0	0	0	0%
Total Plant Funds	13,766,331	4,122,832	30%	19,843,165	1,084,483	11,693,577	59%
GRAND TOTAL EXPENDITURES	43,267,323	16,261,126	38%	48,288,246	3,111,146	24,946,759	52%

NEW MEXICO JUNIOR COLLEGE
Revenue Report
November 2009

42% of Year Completed

2008-09

2009-10

Fund	Final Budget	Year-to-date Revenue	Percentage of Budget Received	Budget	Current Revenue	Year-to-date Revenue	Percentage of Budget Received
CURRENT UNRESTRICTED FUND							
Instruction and General:							
Tuition and Fees	3,259,000	2,072,479	64%	3,354,500	573,646	2,436,419	73%
State Appropriations	8,299,600	3,381,014	41%	7,676,400	625,126	3,142,348	41%
Advalorem Taxes - Oil and Gas	5,200,000	5,359,549	103%	5,200,000	650,122	2,536,190	49%
Advalorem Taxes - Property	3,100,000	46,489	1%	3,504,278	15,724	89,071	3%
Interest Income	508,252	94,505	19%	287,000	2,617	12,276	4%
Other Revenues	246,100	194,555	79%	524,363	77,267	154,376	29%
Subtotal - Instruction & General	20,612,952	11,148,591	54%	20,546,541	1,944,502	8,370,680	41%
Student Activities	0	0	0%	0	0	0	0%
Public Service	0	0	0%	0	0	0	0%
Internal Service Departments	0	0	0%	0	0	0	0%
Auxiliary Enterprises	2,331,600	1,325,406	57%	2,298,000	(11,250)	1,228,257	53%
Athletics	320,500	131,875	41%	310,400	25,866	129,333	42%
Total Current Unrestricted	23,265,052	12,605,872	54%	23,154,941	1,959,118	9,728,270	42%
CURRENT RESTRICTED FUND							
Grants	1,970,852	669,878	34%	1,705,862	107,811	581,762	34%
Student Aid	4,000,000	1,472,748	37%	4,050,000	156,661	2,553,596	63%
Total Current Restricted	5,970,852	2,142,626	36%	5,755,862	264,472	3,135,358	54%
PLANT FUNDS							
Capital Outlay / Bldg. Renewal & Repl.							
Projects from State GOB Funds	1,586,048	54,841	3%	4,007,556		726,869	18%
Projects from State STB Funds	1,535,000	363,419	24%	1,790,668	0	830,678	46%
Projects from General Fund	178,282	45,000	25%	140,621	0	132,446	94%
Projects from Private Funds	0	0	0%	118,987	0	0	0%
Interest Income	0	0	0%	0	0	0	0%
Total Plant Funds	3,299,330	463,260	14%	6,057,832	0	1,689,993	0%
GRAND TOTAL REVENUES	32,535,234	15,211,758	47%	34,968,635	2,223,590	14,553,621	42%

NEW MEXICO JUNIOR COLLEGE

Oil and Gas Revenue Report

November 2009

42% of Year Completed

		OIL		GAS		COMBINED		
Sales	Month of Distribution	Price per BBL	Lea County BBLs sold	Price per MCF	Lea County MCF sold	Monthly Revenue	2009-10 Original Budget	Variance Over (Under) Budget
Actual	July	\$66.39	2,665,937	\$4.35	17,522,974	608,832	350,000	258,832
Actual	August	\$61.14	2,739,779	\$4.22	17,347,785	577,184	350,000	227,184
Actual	September	\$63.27	2,896,053	\$4.53	17,047,870	602,864	350,000	252,864
Accrual	October					350,000	350,000	0
Accrual	November					350,000	350,000	0
Accrual	December							0
Accrual	January							0
Accrual	February							0
Accrual	March							0
Accrual	April							0
Accrual	May							0
Accrual	June							0
Y.T.D. Production Tax Revenue						2,488,880	1,750,000	738,880
Y.T.D. Equipment Tax Revenue						47,310	1,000,000	(952,690)
Total Year-to-Date Oil & Gas and Equipment Tax Revenue						2,536,190	2,750,000	(213,810)

Source: New Mexico Taxation and Revenue Department

NEW MEXICO JUNIOR COLLEGE

Schedule of Investments

November 2009

42% of Year Completed

Financial Institution	Amount Invested	Date Invested	Maturity Date	Period of Investment (Days)	Account Number	Interest Rate	Interest Earned
State of New Mexico Local Government Investment Pool	9,625,000	N/A	N/A	N/A	7102-1348	0.178%	1,450
Total investments	<u>9,625,000</u>						<u>1,450</u>

Summary of Current Month's Activity	
Beginning amount	10,625,000
Plus: deposits	0
Less: withdrawals	(1,000,000)
Capital Projects	10,650,281
Reserves Invested	-1,025,281
Total LGIP Investment	9,625,000

Capital Projects	11/30/2009
Drawings & Master Plan	12,805.63
Marketing	49,932.06
Technology Upgrade	30,022.50
Workforce Training Center	124.74
High Tech Startup	1,346.40
JASI	101,118.20
Baseball Field	9,952.82
Rodeo Arena	-8,499.57
Equestrian Center	447,580.20
Infrastructure	41,804.89
Student Housing Construction	54,531.16
Testing Center Remodel	3,775,538.52
Frame & Door Replacement	150,000.00
Campus Village Development Proj	17,651.84
Luminis Software	16,991.00
Landscaping	468,487.52
Facility Painting	1,749.01
Millen Drive Signalization	95,000.00
Electrical Upgrade	543,600.50
Campus Signage	38,120.00
Campus Paving	8,717.12
Roof Replacement	271,747.29
Interior Lighting-Energy Retrofit	40,668.22
Old Dorms Renovation	45,089.51
Millen Dr. Sewer & Water	53,218.82
Board Room	15,786.44
Concrete Upgrade	41,949.91
Campus Construction	74,639.35
Oil & Gas Training Center	302,853.06
Workforce Training/Outreach	3,354.43
Professional Writing/Publishing	2,861.60
Public Sector	1,826.53
Campus Security	8,021.71
Caster Bleachers	9,805.66
Caster Old CHOF Remodel	976,000.00
Track/Arena Area Enhancement	68,380.00
Roadway Entrance-Rodeo/CDL	60,000.00
Lumens Software-Distance Learning	5,000.00
Welding Lab	50,000.00
Copier Replacement	12,501.00
Distance Ed Equipment	105,376.65
Non-Recurring Compensation	677,950.00
Athletics	239,200.00
Student Life Programming	5,000.00
Title V (Institutional)	162,548.19
CDL Truck Driving Program	43,262.14
Central Plant Upgrade	1,515,000.00
Workforce Training Contingency	1,666.03
Total	10,650,281.08

NOTE: Capital projects total does not include encumbered funds

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

5317 Lovington Highway
Hobbs, NM 88240
Phone: (575)492-2770
Fax: (575)492-2768

To: New Mexico Junior College Board members
From: Dan Hardin
RE: Roof Replacement proposal
Date: December 10, 2009

Board members,

The College has a roof replacement plan that documents when buildings should be considered for roof replacement. Heidelberg Hall has been scheduled for a roof replacement since 2005. Heidelberg Hall has been experiencing continuous problems with a portion of the roof leaking, and during the wind storm on December 8th sustained wind damage that must be addressed. Charley Carroll has analyzed all of the roofs on the campus and determined that 28,000 square feet of the Heidelberg Hall roof was in the worst condition and is in need to be replaced. Charley has negotiated a bid with Minnix Commercial, a CES contractor, for \$253,664.08 to replace 28,000 square feet of the roof at Heidelberg Hall. This will be about nine dollars a square foot, in the past we have paid over fourteen dollars a square foot. The total square feet of the roof is approximately 39,000 square feet. The replacement roof will meet the New Mexico State LEED requirements for a reflective roof, and the replaced portion of the roof will have a twenty year warranty.

Funding will come from 91534 4002 76012 911 Roof Replacement with a budget of \$271,747.29.

The Administration is asking for your approval of the proposal roof replacement of 28,000 square feet of Heidelberg Hall from Minnix Commercial for \$253,664.08

Sincerely,



Dan Hardin

Commercial Construction
Commercial Remodeling
Construction Management
Multi-Family Residential



December 01, 2009

New Mexico Junior College
Attn: Dr. Charley Carroll
Hobbs, New Mexico

PROPOSAL

Proposal includes all labor and materials to remove approximately 280 squares of existing EPDM roofing and installing a new TPO roofing system with new tapered insulation, also includes installing a new sub straight on parapet walls. Proposal includes Architect & Engineering fee and permit.

Sum Total	\$237,763.64
Gross Receipts Tax 6.6875% (If Applicable)	<u>15,900.44</u>
Total Bid	\$253,664.08

Sincerely,
Minnix Commercial


Jerry Smith
Managing Partner

Commercial Construction
Commercial Remodeling
Construction Management
Multi-Family Residential



December 1, 2009

New Mexico Junior College
Attn: Dr. Charley Carroll
Hobbs, New Mexico

Minnix Commercial intends to use G & G Roofing for this project.

Sincerely,
Minnix Commercial

A handwritten signature in black ink, appearing to read 'Jerry Smith', is written over the typed name and title.

Jerry Smith
Managing Partner

PROPOSAL FOR:
HEIDEL HALL ROOF
NEW MEXICO JUNIOR COLLEGE
HOBBS, NEW MEXICO

OPTION #1: HEIDEL HALL ROOF "A" - DEMO EXISTING 28,000 SF EPDM ROOF & INSTALL NEW TPO ROOF

LINE ITEM DESCRIPTION	ITEM #	QUANT.	UNIT	COST/UNIT	EXT. COST	LOC. FACTOR	COST W/ LOC.
PERMITS	NONE	1	EA				480.00
PAYMENT & PERFORMANCE BONDS	NONE	1	EA	\$4,848.00	\$4,848.00		4,312.00
ARCH/ENG DESIGN FEES	NONE	1	EA	\$6,000.00	\$6,000.00		6,000.00
DEMO							
REMOVE COUNTER FLASHING	70505.0020	250	LF	\$ 1.44	\$390.00	90.7%	\$326.52
REMOVE EXPANSION JOINT	70505.0220	280	LF	\$ 0.70	\$175.00	90.7%	\$158.73
REMOVE 24' METAL COPING	70505.2370	1310	LF	\$ 1.74	\$2,279.40	90.7%	\$2,067.42
REMOVE METAL CLEATS	70505.2370	1310	LF	\$ 1.74	\$2,279.40	90.7%	\$2,067.42
REMOVE EPDM ROOFING	70505.3870	18787	SF	\$ 1.76	\$33,065.12	90.7%	\$29,990.06
REMOVE 4' RIGID INSULATION	70505.2470	75148	SF	\$ 0.27	\$20,289.96	90.7%	\$18,402.99
REMOVE OVERFLOW DRAIN	70505.1325	2	EA	\$ 13.05	\$26.10	90.7%	\$23.67
REMOVE EXHAUST FAN FLASHING	70505.0220	9	SF	\$ 1.44	\$12.96	90.7%	\$11.75
REMOVE EXHAUST FAN FLASHING	70505.0220	4	SF	\$ 1.44	\$5.76	90.7%	\$5.22
REMOVE ROOF CURB FLASHING	70705.0220	19	SF	\$ 1.44	\$27.36	90.7%	\$24.82
REMOVE ROOF CURB FLASHING	70505.0220	14	SF	\$ 1.44	\$20.16	90.7%	\$18.29
REMOVE ROOF CURB FLASHING	70505.0020	65	SF	\$ 1.44	\$93.60	90.7%	\$84.90
REMOVE ROOF HATCH FLASHING	70707.4550	1	EA	\$ 41.50	\$41.50	90.7%	\$37.64
REMOVE PLUMBING VENT FLASHING	70505.1325	40	EA	\$ 13.05	\$522.00	90.7%	\$473.45
NEW							
INSTALL COUNTER FLASHING	76519.7900	250	SF	\$ 4.42	\$1,105.00	90.7%	\$1,002.24
INSTALL EXPANSION JOINT	76510.1900	280	LF	\$ 18.45	\$4,812.80	90.7%	\$4,183.84
INSTALL NEW 24' METAL COPING	47210.0800	2620	SF	\$ 6.50	\$17,030.00	87.9%	\$14,968.37
INSTALL NEW 4' RIGID INSULATION (2 layers of 2" ISO BOARD)	72113.1940	37574	SF	\$ 1.86	\$69,897.64	90.7%	\$63,388.09
INSTALL OVERFLOW DRAINS	76523.8400	8	SF	\$ 6.20	\$49.60	90.7%	\$44.99
INSTALL NEW EXHAUST FAN FLASHING	76523.8400	9	SF	\$ 6.20	\$55.80	90.7%	\$50.61
INSTALL NEW EXHAUST FAN FLASHING	76523.8400	4	SF	\$ 6.20	\$24.80	90.7%	\$22.49
INSTALL NEW ROOF CURB FLASHING	76523.8400	19	SF	\$ 6.20	\$117.80	90.7%	\$106.84
INSTALL NEW ROOF CURB FLASHING	76523.8400	14	SF	\$ 6.20	\$86.80	90.7%	\$78.73
INSTALL NEW ROOF CURB FLASHING	76523.8400	85	SF	\$ 6.20	\$403.00	90.7%	\$365.52
INSTALL NEW PLUMBING VENTS	77280.0010	40	EA	\$ 27.00	\$1,080.00	90.7%	\$979.56
INSTALL DENSGLASS SHEATHING	81636.2900	4213	SF	\$ 1.50	\$6,319.50	80.3%	\$5,074.56
INSTALL TPO ROOFING, 60 mil fully adhered	75423.0200	230	SQ	\$ 274.00	\$63,020.00	90.7%	\$57,159.14
SUBTOTAL					\$233,838.76		\$211,910.55
RSM-R6-NHSWR (1a) FACTOR							1.122
SUBTOTAL WITH CONTRACTOR'S FACTOR							\$237,763.64
NEW MEXICO GROSS RECEIPTS TAX							6.6875%
FINAL PROPOSAL TOTAL							\$253,684.08

ROOFING REPLACEMENT PLAN

7/31/2009

Building	Replacement Date	Square Footage	Estimated Costs	HED Infrastructure Request
Administration Building	2006	10,983	153,762.00	
Heidel Hall	2005	38,914	544,796.00	
McLean Hall	2019	22,853	319,942.00	
Central Plant	2019	5,850	81,900.00	
Don Whitaker Automotive	2005	65,763	920,682.00	
Maintenance & Cont. Ed	2006	12,328	172,592.00	
Caster Activity Center	2014	65,710	919,940.00	
Student Center	2017	45,023	630,322.00	
Watson Hall	2006	14,536	203,504.00	
Mansur Hall	2005	15,499	216,986.00	
Pannell Library	2014	29,514	413,196.00	
Security	2006	1,802	25,228.00	
Mary Hagelstein	2019	11,533	161,462.00	
Bob Moran	2017	30,756	430,584.00	
Thunderbird Hall	2016	18,160	254,240.00	
Zia Hall	2016	18,160	254,240.00	
Eunice Building		2,024	28,336.00	
Del Norte	2019	15,416	215,824.00	
Western Heritage Museum	2017	24,213	338,982.00	
Literacy Alliance Building	2007	6,214	86,996.00	
Total		455,251	6,373,514.00	-

* Cost is estimated at \$14.00 per square foot, which includes engineering and taxes.