

NEW MEXICO JUNIOR COLLEGE

BOARD MEETING

Thursday, March 18, 2021
Ben Alexander Building – Daniels Room
1:30 pm

AGENDA

- | | |
|---|-----------------|
| A. Welcome | Pat Chappelle |
| B. Adoption of Agenda | Pat Chappelle |
| C. Approval of Minutes of February 18, 2021 | Pat Chappelle |
| D. President's Report | Kelvin Sharp |
| E. New Business | |
| 1. Designation of Interview Committee for NMJC Board Member to District 4 (Non-Action Item) | Pat Chappelle |
| 2. Monthly Expenditure Report | Josh Morgan |
| 3. Monthly Revenue Report | Josh Morgan |
| 4. Oil and Gas Revenue Report | Josh Morgan |
| 5. Schedule of Investments | Josh Morgan |
| 6. Consideration of Tuition Rate Increase | Josh Morgan |
| 7. Consideration of RFP #135 – COVID-19 Surveillance Testing | JoeMike Gomez |
| 8. Consideration of Appointment of New Horizons Foundation Board Member | Dennis Holmberg |
| F. Public Comments | Pat Chappelle |
| • Phone Number (575) 492-2595 | |
| • Fax Number (575) 492-2559 | |
| G. Determination of Budget Work Session & Next Meeting | Pat Chappelle |
| H. Closure of Open Meeting | Pat Chappelle |
| • Discussion of Limited Personnel Matters Pursuant to NMSA 1978 §10-15-1 H (2) - Annual Review of President's Contract | |
| I. Adjournment | Pat Chappelle |

**NEW MEXICO JUNIOR COLLEGE
BOARD MEETING
FEBRUARY 18, 2021
MINUTES**

The New Mexico Junior College Board met on Thursday, February 18, 2021, beginning at 1:30 p.m. in the Ben Alexander Building, Daniels Room and via Zoom. Attendance in the Daniels Room were Ms. Patricia Chappelle, Madam Chair, Hector Baeza, and Dr. Kelvin Sharp. Ms. Chappelle requested Board members attending via Zoom state their attendance by roll call. The following members were in attendance via Zoom: Mr. Travis Glenn, Secretary; Mrs. Erica Jones; and Mr. Manny Gomez. Also in attendance via Zoom was Mr. Clayton Abbey, NMJC Director of Legislative Affairs and Institutional Research. Mrs. Evelyn Rising was absent.

Ms. Chappelle called the meeting to order and welcomed guests attending via Facebook Live due to the current COVID-19 pandemic and the current Public Health Order requiring social distancing. She commented in response to the Governor's order, guidelines continue to be followed. Ms. Chappelle encouraged the public to participate and provide public comments at the end of the formal agenda to either (575) 492-2595 or by fax to (575) 492-2559.

Ms. Chappelle requested that anyone interested in board member appointment to District #4 submit a letter to NMJC to the attention of the President's Office. She noted applicants must reside in District #4.

Upon a motion by Mr. Gomez, seconded by Mrs. Jones, and by roll call vote as follows: Mr. Baeza – yes; Mrs. Jones – yes; Mr. Glenn – yes; Mr. Gomez – yes; and Ms. Chappelle - yes, the agenda was unanimously adopted.

Upon a motion by Mr. Gomez, seconded by Mr. Glenn, and by roll call vote as follows: Mr. Baeza – yes; Mrs. Jones – yes; Mr. Glenn – yes; Mr. Gomez – yes; and Ms. Chappelle - yes, the Board unanimously approved the minutes of January 21, 2021.

Under President's Report, Dr. Sharp invited Mr. Jeff McCool and Mr. Steve Saucedo to provide Training & Outreach (T&O) updates. Mr. McCool reported classes and trainings are going well. T&O continues to follow COVID protocols and have experienced only minor incidents with no required shutdowns. He reported T&O is currently working on a digital marketing brochure with hopes of finalizing soon. With the assistance of Mrs. Cathy Mitchell, Vice President of Student Services, T&O now has a liaison in Student Services. Ms. Celeste Martinez, Academic Advisor, will assist in the improvement of communications for T&O non-

credit students. Mr. Steve Saucedo reported in spite of the current pandemic, T&O has been ranked second in the State of New Mexico. Mr. Saucedo provided updates on Instrumentation & Controls day/night classes, Transportation Department Defensive Driving classes, DWI classes, and the CDL Testing classes in the Hobbs, Portales, Raton, and Taos sites. He reported Drivers Education and CDL Training have been on hold since March 2020 due to COVID protocols. As of July 2020, Oil & Gas Training has had 4 classes with 42 students completing Lease Pumper Training and 8 classes scheduled for the remainder of 2021. Mr. Saucedo noted 20% of students who have completed training are currently employed by Concho Oil & Gas, Mewbourne Oil Company and XTO Energy. In Well Control Training, 34 students have completed training in 6 classes with 18 classes scheduled for 2021. Students attending in Hobbs are traveling from Texas, New Mexico, Oklahoma, Arkansas, and Louisiana. Continuing Education is finalizing a contract for Youth College for online classes with Black Rocket to be scheduled from June through August. In addition, there are current talks with Inspired by Science of Carlsbad for an online summer camp with plans to transition to face-to-face classes contingent on the status of the pandemic. In addition, through a partnership with Ed2Go, Adult Continuing Education online courses are being offered. In Workforce Training, Mr. Saucedo reported on Emergency Medical Training classes, Texas Engineering Extension Service (TEEX) OSHA Safety classes, Clinical Medical Assistant classes, Dental Assistant Training, Pharmacy Tech Training, and Servsafe for Managers. In addition, he added partnerships for professional development and customized training have continued with the City of Hobbs, Leaco, and Nor Lea.

Dr. Sharp invited Dr. Charley Carroll to provide campus/construction updates. Dr. Carroll provided detailed discussion and challenges on the NMJC campus due to the recent freezing cold weather. Issues included frozen pipes, burst pipes/sprinkler heads and power outages throughout campus creating heating issues. The new Facility Management System is approximately 58% complete. The Fire Alarm System is approximately 69% complete. The McLean Hall/Cosmetology renovation is on schedule to be completed in March. Phase One of Caster Activity Center renovation is completed with coaching staff scheduled to move in within the next two weeks, the new golf building is nearing completion, re-roofing of the Western Heritage Museum (WHM) is approximately 50% complete with anticipated completion by end of March, the WHM Terrazzo Project is scheduled to be completed within 30 days. The shaded structure located on the east side of the student center should be completed by the first of April. Air handlers in Mary Hagelstein and Heidel Hall are scheduled to begin on May 15 to be completed in August. Construction of new horse stalls are complete. Landscaping between the WHM and the Allied Health Building is complete. Possible upcoming new structures are at the WHM and a cover over the outdoor arena. In addition, Dr. Carroll reported disinfection of COVID hot spots are immediately treated when notified by Mrs. Cathy Mitchell. Mr. Glenn asked if the Allied Health Building had any issues due to the weather. Dr. Carroll responded all

buildings were impacted in one way or another and stated heating was an issue in Allied Health but noted pipes did not freeze. Mr. Gomez asked if a generator should be considered. Dr. Carroll responded he would look into an additional generator for the central plant.

Dr. Sharp invited Dr. Larry Sanderson to provide Instructional updates. Dr. Sanderson reported current enrollment is 15.1% down in credit hours for the year, as expected. Spring classes are running on schedule with plans for a spring break. Summer classes will be online. Fall will have a full schedule with limited size classes. Nor Lea will begin surveillance testing of cohorts beginning next week and each Tuesday thereafter.

Dr. Sharp invited Mrs. Cathy Mitchell to provide Student Services updates. Mrs. Mitchell reported COVID numbers are down and noted 8 students/employees have been reported for the semester. Cash for College was held virtually with 329 views of the live chat, 78 registrations, and 3 scholarships awarded in the amount of \$300.

Dr. Sharp invited Mr. Clayton Abbey to provide updates on the Legislative Sessions. Mr. Abbey reported a previous cut in funding, due the Federal Government, CARES Act Relief Fund, has been restored. Due to the improvement of oil and gas and gross receipt taxes, he reported there has been an upturn in the budget for the State of New Mexico. He reported a significant amount of money is expected from the Federal Government for schools with a portion to benefit Higher Education. In addition, he provided updates on three projects submitted to the State of New Mexico for funding through Severance Tax Bonds Projects. He reported the Department of Financing Administration (DFA) and the Legislative Finance Committee (LFC), recommended one of the projects currently on the Severance Tax Bond Bill. Both the DFA and LFC recommended approximately \$1.75 million for safety and structure improvements at NMJC. He further noted it is unknown at this time if the two additional projects will make it on the final bill. Expectations are NMJC will receive a minor increase from the FY 21 budget. He reported Senate Bill 77, the proposed Two Plus Two Pilot Project, made it through the first committee and is now scheduled to be heard in the Senate Finance Committee. In addition, Mr. Abbey provided brief updates of other legislation discussions to include possible funding for non-credit workforce training.

Mr. Glenn asked when census numbers will be received and when redistricting will take place. Mr. Gomez responded he would follow up.

Dr. Sharp announced February 19 is Ms. Pat Chappelle's birthday. At this time, everyone in attendance sang birthday wishes to Ms. Chappelle.

Under New Business, Ms. Chappelle invited Mr. Josh Morgan to present the January 2021 financial reports. Upon a motion by Mr. Glenn, seconded by Mrs. Jones, and by roll call as follows: Mr. Baeza – yes; Mrs. Jones – yes; Mr. Glenn – yes; Mr. Gomez – yes; and Ms. Chappelle - yes, the Board unanimously approved the Expenditure Report for January 2021. In addition, the Revenue Report, Oil and Gas Revenue Report, and Schedule of Investments Report were reviewed.

Ms. Chappelle invited Mr. Scotty Holloman to present consideration of the COVID Safe Athletics Plan. In order for athletes to be able to participate in intercollegiate sports, it is required that a COVID testing/screen plan be adopted to insure members comply with COVID safe practices. Mr. Holloman stated the plan has been submitted to the Higher Education Department and has been approved. He pointed out a revision to the plan located under “Positive Results”, third line, should read for 10 days. Mr. Gomez asked what the PCR testing turnaround time will be. Mr. Holloman responded NMJC is working with a company called Trifecta Solutions that will have a 24 hour turnaround with the possibility of additional tests rolling out with results within five minutes. In addition, Mr. Holloman requested approval to give Dr. Sharp authority to amend the plan as required by the State of New Mexico to allow athletes to be able to participate in competitions. Amendments will be provided in the following Board meeting. Upon a motion by Mr. Baeza, seconded by Mrs. Jones, and by roll call as follows: Mr. Baeza – yes; Mrs. Jones – yes; Mr. Glenn – yes; Mr. Gomez – yes; and Ms. Chappelle – yes, the Board unanimously approved the COVID Safe Athletics Plan and the request to give Dr. Sharp authority to make amendments as required by the State of New Mexico.

Ms. Chappelle called for comments from the public. There being none, the next regular board meeting was scheduled for Thursday, March 18, 2021 beginning at 1:30 pm.

Mr. Gomez stated in response to a question by Mr. Glenn regarding the census and redistricting, the redistricting plan from the census results will be sent to all states by September 30, 2021.

Mr. Holloman informed the Board the president’s annual evaluation form will be sent via email. He requested evaluations be completed and returned to him by March 10, 2021. Evaluations will be discussed in a closed session in the March 18, 2021 meeting.

Upon a motion by Mr. Baeza, seconded by Mr. Gomez, and by roll call as follows: Mr. Baeza – yes; Mrs. Jones – yes; Mr. Glenn – yes; Mr. Gomez – yes; and Ms. Chappelle - yes, the board meeting adjourned at 3:00 pm.

Pat Chappelle, Chair

Travis Glenn, Secretary

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

To: **New Mexico Junior College Board Members**
From: Josh Morgan
Date: March 11, 2021
RE: Expenditure and Revenue Reports for February 2021

February is month eight or 66% of the budget for the 2020/2021 fiscal year. The Expenditure Report represents expenditure totals that include funds expended and encumbered. The total year-to-date funds expended and/or encumbered through the month of February is \$50,414,311.

The total current unrestricted fund expenditures through February are \$16,975,931, which is 59% of the projected budget. Instruction and General is running below normal for this time of year. This is due to open positions not yet filled as well as a decline in travel. In other current unrestricted funds, expenses are also down as compared to FY 20. Internal Services which consists of the Computer Services and the Document Center continue to receive monthly credits from Instruction & General to cover the operating costs. Over all, expenditures are down as compared to February 2020.

In the restricted funds, the expenditures in the grants area are slightly lower than this time last year. The Business Office continues to monitor the expenditures in the grants and request the drawdown from the state and federal agencies. The year-to-date restricted student aid is lower compared to February 2020. This is due to a decline in enrollment. Total amount of restricted funds expended through February 2021 is \$4,146,152.

Total plant funds expended include expenditures for Technology Upgrade, Caster and McLean Remodels, Fire Alarm Upgrade, Facilities Management System Upgrade, Golf Building Construction, and the WHM Roof Replacement.

Total expenditures and or encumbrances through February 2021 were \$50,414,311 or 69% of the budget.

Total current unrestricted revenue received in February 2021 was \$2,969,376, with the year-to-date total of \$32,590,691. This mostly consists of the tuition and fees, the monthly allocation from the state, the oil and gas income, oil and gas equipment tax income, and property tax revenue. The tuition and fees collected in February 2021 for

the spring semester were \$89,595. Oil and gas mill levy received in February for the month of November was \$1,945,614 and the equipment tax revenue received in February for the month of December was \$2,966. The property tax revenue received in February was \$252,152. Looking at the past trends in property tax payout, the College should receive additional property tax revenue in June. In FY 20, the total for mill levy property tax was \$11,485,781.

In student aid, \$1,583,633 was drawn in for January. Total restricted fund revenue for the year is \$4,121,378. There should be additional funds drawdown in March for restricted student aid.

In plant funds, there were no drawdowns of GOB or STB funds. LGIP interest income for February was \$5,930 and CDARs interest that was recorded at maturity was \$22,659.

Total revenue for the month of February 2021 is \$4,732,988, with year-to-date revenue of \$38,840,443 or 103% of projected revenue budget.

The oil and gas revenues continue to be strong over the past five months. The total oil and gas and oil and gas equipment tax revenue received through February of 2021 including the accrual of \$465,000 for each of the three months of December, January and February is \$14,917,570.

The Investment Report shows a beginning balance in LGIP funds of \$47,000,000. No Funds were sent to LGIP during February. Encumbered funds at the end of February were \$26,614,104.60.

This concludes the Financial Report for February 2021.

NEW MEXICO JUNIOR COLLEGE
Expenditure Report
February 2021

66% of Year Completed

| Fund | 2019-20 | | | 2020-21 | | | |
|---|-------------------|-------------------------------------|-------------------------------|-------------------|--------------------------------|------------------------|-------------------------------|
| | Final Budget | Year-to-Date Expended or Encumbered | Percentage of Budget Expended | Budget | Current Expended or Encumbered | Expended or Encumbered | Percentage of Budget Expended |
| CURRENT UNRESTRICTED FUND | | | | | | | |
| Instruction and General: | | | | | | | |
| Instruction | 11,862,407 | 6,055,921 | 51% | 10,267,223 | 744,181 | 5,651,704 | 55% |
| Academic Support | 2,569,083 | 1,467,232 | 57% | 2,372,925 | 134,448 | 1,284,284 | 54% |
| Student Services | 2,207,388 | 1,314,961 | 60% | 2,121,047 | 110,214 | 1,096,775 | 52% |
| Institutional Support | 4,648,321 | 2,753,956 | 59% | 4,566,506 | 319,297 | 2,717,864 | 60% |
| Operation & Maintenance of Plant | 3,988,457 | 2,358,051 | 59% | 3,983,813 | 240,019 | 2,178,439 | 55% |
| Subtotal - Instruction & General | 25,275,656 | 13,950,121 | 55% | 23,311,514 | 1,548,159 | 12,929,066 | 55% |
| Research | - | 91,705 | | - | 8,901 | 75,430 | |
| Public Service | 50,000 | 20,124 | 40% | 50,000 | 3,408 | 29,010 | 58% |
| Internal Service Departments | 189,176 | 122,225 | 65% | 109,089 | 76,457 | 209,016 | 192% |
| Student Aid | 685,880 | 685,591 | 100% | 710,880 | 1,680 | 718,709 | 101% |
| Auxiliary Enterprises | 2,722,498 | 2,194,288 | 81% | 2,160,172 | 161,833 | 1,889,528 | 87% |
| Athletics | 2,308,988 | 1,830,632 | 79% | 2,267,001 | 57,640 | 1,125,172 | 50% |
| Total Current Unrestricted Fund | 31,232,198 | 18,894,686 | 60% | 28,608,656 | 1,858,078 | 16,975,931 | 59% |
| CURRENT RESTRICTED FUND | | | | | | | |
| Grants | 949,794 | 477,558 | 50% | 908,797 | 55,222 | 423,952 | 47% |
| Student Aid | 3,862,038 | 3,800,712 | 98% | 3,862,038 | 574,973 | 3,722,200 | 96% |
| Total Current Restricted Fund | 4,811,832 | 4,278,270 | 89% | 4,770,835 | 630,195 | 4,146,152 | 87% |
| PLANT FUNDS | | | | | | | |
| Capital Outlay / Bldg. Renewal & Repl. | | | | | | | |
| Projects from Institutional Funds | 26,982,338 | 11,454,256 | 42% | 29,729,122 | 511,213 | 26,285,898 | 88% |
| Projects from State GOB Funds | 4,764,218 | 3,086,500 | 65% | 6,416,370 | - | 1,898,973 | 30% |
| Projects from State STB Funds | - | - | 0% | 900,000 | - | - | 0% |
| Projects from General Fund | 938,466 | 461,408 | 49% | 353,400 | - | 240,891 | 68% |
| Projects from Private Funds | - | - | 0% | - | - | - | 0% |
| Projects from State ER&R | 335,000 | 187,607 | 56% | 1,238,725 | 12,208 | 160,640 | 13% |
| Projects from State BR&R | 598,000 | 484,756 | 81% | 1,256,545 | 3,021 | 705,826 | 56% |
| Subtotal - Capital and BR&R | 33,618,022 | 15,674,527 | 47% | 39,894,162 | 526,442 | 29,292,228 | 73% |
| Debt Service | | | | | | | |
| Revenue Bonds | - | - | 0% | - | - | - | 0% |
| Total Plant Funds | 33,618,022 | 15,674,527 | 47% | 39,894,162 | 526,442 | 29,292,228 | 73% |
| GRAND TOTAL EXPENDITURES | 69,662,052 | 38,847,483 | 56% | 73,273,653 | 3,014,715 | 50,414,311 | 69% |

NEW MEXICO JUNIOR COLLEGE
Revenue Report
February 2021

66% of Year Completed

2019-20

2020-21

| Fund | 2019-20 | | | 2020-21 | | | |
|---|-------------------|----------------------|-------------------------------|-------------------|------------------|----------------------|-------------------------------|
| | Final Budget | Year-to-date Revenue | Percentage of Budget Received | Budget | Current Revenue | Year-to-date Revenue | Percentage of Budget Received |
| CURRENT UNRESTRICTED FUND | | | | | | | |
| Instruction and General: | | | | | | | |
| Tuition and Fees | 3,931,431 | 3,905,767 | 99% | 3,914,806 | 89,595 | 3,241,975 | 83% |
| State Appropriations | 6,546,216 | 4,177,793 | 64% | 5,747,200 | 473,830 | 3,851,882 | 67% |
| Advalorem Taxes - Oil and Gas | 21,663,449 | 15,691,970 | 72% | 7,235,000 | 1,948,579 | 14,917,570 | 206% |
| Advalorem Taxes - Property | 10,500,000 | 7,253,437 | 69% | 9,200,000 | 252,152 | 8,163,247 | 89% |
| Interest Income | 10,000 | 438 | 4% | 9,000 | 49 | 417 | 5% |
| Other Revenues | 204,646 | 288,534 | 141% | 196,418 | 57,197 | 196,931 | 100% |
| Subtotal - Instruction & General | 42,855,742 | 31,317,939 | 73% | 26,302,424 | 2,821,402 | 30,372,022 | 115% |
| Research | - | - | 0% | - | - | - | 0% |
| Public Service | - | - | 0% | - | - | - | 0% |
| Internal Service Departments | 41,148 | 41,148 | 100% | 9,000 | 534 | 1,867 | 21% |
| Auxiliary Enterprises | 3,008,585 | 2,714,034 | 90% | 2,846,886 | 102,815 | 1,859,802 | 65% |
| Athletics | 568,984 | 399,711 | 70% | 535,500 | 44,625 | 357,000 | 67% |
| Total Current Unrestricted | 46,474,459 | 34,472,832 | 74% | 29,693,810 | 2,969,376 | 32,590,691 | 110% |
| CURRENT RESTRICTED FUND | | | | | | | |
| Grants | 949,794 | 620,092 | 65% | 908,797 | 151,390 | 573,952 | 63% |
| Student Aid | 3,862,038 | 3,583,570 | 93% | 3,862,038 | 1,583,633 | 3,547,426 | 92% |
| Total Current Restricted | 4,811,832 | 4,203,662 | 87% | 4,770,835 | 1,735,023 | 4,121,378 | 86% |
| PLANT FUNDS | | | | | | | |
| Capital Outlay / Bldg. Renewal & Repl. | | | | | | | |
| Projects from State GOB Funds | 4,702,500 | - | 0% | 1,702,500 | - | 1,757,243 | 103% |
| Projects from State STB Funds | - | - | 0% | 900,000 | - | - | 0% |
| Projects from General Fund | 792,000 | 343,825 | 0% | 353,400 | - | 299,920 | 85% |
| Projects from Private Funds | - | - | 0% | - | - | - | 0% |
| Interest Income (LGIP) | 250,000 | 371,540 | 149% | 120,000 | 28,589 | 71,211 | 59% |
| Total Plant Funds | 5,744,500 | 715,365 | 12% | 3,075,900 | 28,589 | 2,128,374 | 69% |
| GRAND TOTAL REVENUES | 57,030,791 | 39,391,859 | 69% | 37,540,545 | 4,732,988 | 38,840,443 | 103% |

NEW MEXICO JUNIOR COLLEGE

Oil and Gas Revenue Report

February 2021

66% of Year Completed

| Sales | Month of Distribution | OIL | | GAS | | COMBINED | | |
|---|-----------------------|---------------|----------------------|---------------|---------------------|-------------------|-------------------------|------------------------------|
| | | Price per BBL | Lea County BBLs sold | Price per MCF | Lea County MCF sold | Monthly Revenue | 2020-21 Original Budget | Variance Over (Under) Budget |
| Actual | July | \$37.25 | 17,319,589 | \$1.88 | 50,434,252 | 1,561,399 | 465,000 | 1,096,399 |
| Actual | August | \$39.07 | 17,858,395 | \$2.09 | 56,003,009 | 1,709,971 | 465,000 | 1,244,971 |
| Actual | September | \$36.31 | 17,908,397 | \$2.09 | 55,735,897 | 1,641,692 | 465,000 | 1,176,692 |
| Actual | October | \$36.27 | 19,745,180 | \$2.15 | 57,564,996 | 1,759,720 | 465,000 | 1,294,720 |
| Accrual | November | \$37.72 | 19,894,709 | \$2.54 | 59,354,345 | 1,945,614 | 465,000 | 1,480,614 |
| Accrual | December | | | | | 465,000 | 465,000 | 0 |
| Accrual | January | | | | | 465,000 | 465,000 | 0 |
| Accrual | February | | | | | 465,000 | 465,000 | 0 |
| Accrual | March | | | | | | 465,000 | (465,000) |
| Accrual | April | | | | | | 465,000 | (465,000) |
| Accrual | May | | | | | | 465,000 | (465,000) |
| Accrual | June | | | | | | 465,000 | (465,000) |
| Y.T.D. Production Tax Revenue | | | | | | 10,013,396 | 5,580,000 | 4,433,396 |
| Y.T.D. Equipment Tax Revenue | | | | | | 4,904,174 | 1,655,000 | 3,249,174 |
| Total Year-to-Date Oil & Gas and Equipment Tax Revenue | | | | | | 14,917,570 | 7,235,000 | 7,682,570 |

Source: New Mexico Taxation and Revenue Department

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 |
|--------------------------|------------|------------|------------|------------|------------|
| Oil Production Average | 5,901,566 | 6,495,087 | 8,977,641 | 14,022,345 | 17,112,745 |
| Average Price per Barrel | 35.55 | 42.90 | 53.33 | 50.27 | 43.03 |
| Gas Production Average | 17,990,679 | 21,506,106 | 29,109,728 | 38,793,786 | 45,857,679 |
| Average Price per MCF | 2.59 | 3.41 | 3.66 | 3.27 | 1.94 |

NEW MEXICO JUNIOR COLLEGE

Schedule of Investments

February 2021

66% of Year Completed

| Financial Institution | Amount Invested | Account Number | Interest Rate | Interest Earned |
|---|-------------------|----------------|---------------|-----------------|
| State of New Mexico Local Government Investment Pool | 47,000,000 | 7102-1348 | 0.115% | 5,930 |
| Plus deposits | | | | |
| Less withdrawals | | | | |
| Total LGIP investments | 47,000,000 | | | 5,930 |
| Lea County State Bank CDAR | | | | 22,659 |

| Capital Project | 2/28/2021 |
|--------------------------------|----------------------|
| Vehicles | 652,020.58 |
| Law Academy Building | 1,685.98 |
| Computer Labs/ITV Upgrade | 200,000.00 |
| Campus Vestibules | 1,250,000.00 |
| Voc B Airhandler | 200,000.00 |
| Softball Field | 890,000.00 |
| Technology Upgrade | 146,662.51 |
| JASI | 9,413.75 |
| WHM Storage Building | 400,000.00 |
| Baseball Field | 30,173.45 |
| Rodeo Arena | 31,822.09 |
| Fire Alarm Upgrade | 1,453,466.41 |
| Luminis Software | 2,993.00 |
| Landscaping | 221,163.59 |
| Smart Classrooms | 17,608.41 |
| Campus Signage | 552,892.53 |
| Campus Paving | 278,823.38 |
| Roof Replacement WHM | 176,064.04 |
| Dorm/Apartment Refurbish | 5,309.39 |
| Concrete Upgrade | 215,870.33 |
| Campus Construction | 35,234.33 |
| Oil & Gas Training | 88,974.02 |
| Workforce Training & Outreach | 250,000.00 |
| Guided Pathways Rob Johnstone | 140,000.00 |
| Public Sector | 6,868.00 |
| Campus Security | 43,436.07 |
| Lumens Software-Distance Learn | 5,000.00 |
| Copier Replacement | 13,082.22 |
| Non-Recurring Compensation | 750,000.00 |
| Athletics | 77,375.82 |
| Student Life Programming | 20,432.28 |
| Succession Plan | 52,014.15 |
| WHM Exhibits | 51,982.49 |
| Track Upgrades | 87,646.63 |
| Driving Range Upgrades | 283,785.18 |
| McLean Hall Renovations | 546,694.20 |
| Cafeteria Upgrade | 66,476.74 |
| Channel 19 Upgrade | 2,389.50 |
| Equestrian Center | 2,965,451.82 |
| Bob Moran Upgrades | 14,003.07 |
| Campus/Hospital Fencing | 563,509.84 |
| Turf Replacement | 500,000.00 |
| Watson Hall | 1,066,056.05 |
| Facilities Management System | 1,586,559.08 |
| Busing Support for Recruiting | 5,872.30 |
| Caster Upgrades | 7,109,274.05 |
| Workforce Training Center | 3,000,000.00 |
| Heidel/Hagelstein Air Handlers | 400,000.00 |
| Allied Health | 144,274.63 |
| Workforce Training Contingency | 1,742.69 |
| Total | 26,614,104.60 |

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

5317 Lovington Highway
Hobbs, NM 88240
Phone: (575) 492-2770
Fax: (575) 492-2768

To: New Mexico Junior College Board Members

From: Josh Morgan

RE: Tuition Rate Increase

Date: March 10, 2021

Enrollment for FY 22 begins April 12, which is before the regular April Board meeting. Therefore, we must bring for your approval the recommendation to increase tuition rates in the March board meeting.

The current Tuition and General Usage Fee rates for New Mexico Junior College are as follows:

| | | |
|-------------------|---------|---|
| In-District | \$39.00 | per credit hour for the first 15 credit hours |
| Out-of-District | \$58.00 | per credit hour for the first 15 credit hours |
| Out-of-State | \$70.00 | per credit hour for the first 15 credit hours |
| General Usage Fee | \$20.00 | per credit hour for all credit hours |

An In-District student taking 15 credit hours would pay \$585.00 in Tuition and \$300.00 for the General Usage Fee for a total of \$885.00. Each year, administration reviews the tuition rates and compares those rates with the area colleges. Below is a history of Tuition and General Usage Fees at New Mexico Junior College over the past fourteen years.

Fourteen-year history of Tuition and General Usage Fee at New Mexico Junior College:

| Year | In-District | Out-of-District | Out-of-State | General Usage Fee |
|------|-------------|-----------------|--------------|-------------------|
| 2007 | 24.00 | 41.00 | 46.00 | 12.00 |
| 2008 | 24.00 | 41.00 | 46.00 | 12.00 |
| 2009 | 29.00 | 47.00 | 52.00 | 15.00 |
| 2010 | 29.00 | 47.00 | 52.00 | 15.00 |

| | | | | |
|------|-------|-------|-------|-------|
| 2011 | 32.00 | 51.00 | 56.00 | 15.00 |
| 2012 | 33.00 | 52.00 | 60.00 | 16.00 |
| 2013 | 33.00 | 52.00 | 60.00 | 16.00 |
| 2014 | 35.00 | 54.00 | 62.00 | 17.00 |
| 2015 | 35.00 | 54.00 | 62.00 | 17.00 |
| 2016 | 35.00 | 54.00 | 62.00 | 17.00 |
| 2017 | 35.00 | 54.00 | 62.00 | 17.00 |
| 2018 | 37.00 | 56.00 | 64.00 | 18.00 |
| 2019 | 38.00 | 57.00 | 69.00 | 18.00 |
| 2020 | 39.00 | 58.00 | 70.00 | 20.00 |

It is the administration’s recommendation to increase tuition by \$1.00 for In-District, \$2.00 for Out-of-District and \$5.00 for Out of-State students. There is no proposed increase to the General Usage Fee of \$20.00.

| | | |
|-------------------|---------|---|
| In-District | \$40.00 | per credit hour for the first 15 credit hours |
| Out-of-District | \$60.00 | per credit hour for the first 15 credit hours |
| Out-of-State | \$75.00 | per credit hour for the first 15 credit hours |
| General Usage Fee | \$20.00 | per credit hour for all credit hours |

An In-District student taking 15 credit hours would pay \$600.00 in tuition and \$300.00 for the General Usage Fee for a total of \$900.00, which is a \$15.00 increase over the FY 21 rates.

Attached is a tuition and fee comparison between New Mexico Junior College and the surrounding West Texas and Eastern New Mexico Colleges. When the College is reviewing tuition rates, one of the main considerations is the comparison of the out-of-district tuition rate of New Mexico Junior College to the In-District rates for Odessa, Midland and South Plains. Below is the comparison with the proposed increase to the Out-of-District tuition:

| | | |
|---------------------------|-------|--|
| Midland College | 91.00 | per credit hour rate for In-District Tuition and Fees |
| Odessa College | 95.00 | per credit hour rate for In-District Tuition and Fees |
| South Plains College | 93.33 | per credit hour rate for In-District Tuition and Fees |
| New Mexico Junior College | 80.00 | per credit hour rate for Out-of-District Tuition and Fees |

Based on the information presented, the Administration is asking your approval to increase tuition rates by \$1.00 for In-District, \$2.00 for Out-of-District and \$5.00 for Out-of-State students.

Respectfully,

A handwritten signature in blue ink that reads "Josh Morgan". The signature is written in a cursive style with a large initial "J" and "M".

Josh Morgan

**Tuition & Fee Comparison
Spring 2021**

| School | Indistrict per hour | Indistrict Tuition | Indistrict Fee per hr | Indistrict Fees | Indistrict Total | Indistrict Cost per SCH |
|--------------------------------|------------------------|-----------------------|--------------------------|--------------------|---------------------|-------------------------------|
| Amarillo College | 47.00 | 564.00 | 42.00 | 504.00 | 1,068.00 | 89.00 |
| Cisco | 42.00 | 504.00 | 58.00 | 696.00 | 1,200.00 | 100.00 |
| Clarendon | 58.00 | 696.00 | 62.00 | 744.00 | 1,440.00 | 120.00 |
| Frank Phillips | 47.00 | 564.00 | 64.83 | 778.00 | 1,342.00 | 111.83 |
| Howard | 79.50 | 954.00 | 10.42 | 125.00 | 1,079.00 | 89.92 |
| Midland | 66.00 | 792.00 | 25.00 | 300.00 | 1,092.00 | 91.00 |
| Odessa | 70.00 | 840.00 | 25.00 | 300.00 | 1,140.00 | 95.00 |
| South Plains | 29.00 | 348.00 | 64.33 | 772.00 | 1,120.00 | 93.33 |
| Western Texas | 61.00 | 732.00 | 32.00 | 384.00 | 1,116.00 | 93.00 |
| Clovis Community College | 44.00 | 528.00 | 13.33 | 160.00 | 688.00 | 57.33 |
| ENMU Roswell | 78.00 | 936.00 | 16.00 | 192.00 | 1,128.00 | 94.00 |
| NMSU Carlsbad | 41.00 | 492.00 | 12.17 | 146.00 | 638.00 | 53.17 |
| NMJC | 39.00 | 468.00 | 20.00 | 240.00 | 708.00 | 59.00 |
| NMJC proposed increased | 40.00 | 480.00 | 20.00 | 240.00 | 720.00 | 60.00 |

| School | Out of district per hour | Out of district Tuition | Out of district Fee per hr | Out of district Fees | Out of district Total | Cost per SCH |
|--------------------------------|--------------------------------|-------------------------------|----------------------------------|----------------------------|-----------------------------|-----------------|
| Amarillo College | 47.00 | 564.00 | 85.00 | 1,020.00 | 1,584.00 | 132.00 |
| Cisco | 42.00 | 504.00 | 98.00 | 1,176.00 | 1,680.00 | 140.00 |
| Clarendon | 58.00 | 696.00 | 85.00 | 1,020.00 | 1,716.00 | 143.00 |
| Frank Phillips | 74.00 | 888.00 | 64.83 | 778.00 | 1,666.00 | 138.83 |
| Howard | 127.00 | 1,524.00 | 10.42 | 125.00 | 1,649.00 | 137.42 |
| Midland | 120.00 | 1,440.00 | 25.00 | 300.00 | 1,740.00 | 145.00 |
| Odessa | 121.00 | 1,452.00 | 25.00 | 300.00 | 1,752.00 | 146.00 |
| South Plains | 90.00 | 1,080.00 | 64.33 | 772.00 | 1,852.00 | 154.33 |
| Western Texas | 105.00 | 1,260.00 | 35.00 | 420.00 | 1,680.00 | 140.00 |
| Clovis Community College | 54.00 | 648.00 | 13.33 | 160.00 | 808.00 | 67.33 |
| ENMU Roswell | 85.00 | 1,020.00 | 16.00 | 192.00 | 1,212.00 | 101.00 |
| NMSU Carlsbad | 74.00 | 888.00 | 12.17 | 146.00 | 1,034.00 | 86.17 |
| NMJC | 58.00 | 696.00 | 20.00 | 240.00 | 936.00 | 78.00 |
| NMJC proposed increased | 60.00 | 720.00 | 20.00 | 240.00 | 960.00 | 80.00 |

| School | Out of State per hour | Out of State Tuition | Out of State Fee per hr | Out of State Fees | Out of State Total | Cost per SCH |
|--------------------------------|-----------------------------|----------------------------|-------------------------------|-------------------------|--------------------------|-----------------|
| Amarillo College | 111.00 | 1,332.00 | 85.00 | 1,020.00 | 2,352.00 | 196.00 |
| Cisco | 78.00 | 936.00 | 98.00 | 1,176.00 | 2,112.00 | 176.00 |
| Clarendon | 89.00 | 1,068.00 | 85.00 | 1,020.00 | 2,088.00 | 174.00 |
| Frank Phillips | 83.00 | 996.00 | 64.83 | 778.00 | 1,774.00 | 147.83 |
| Howard | 175.67 | 2,108.00 | 10.42 | 125.00 | 2,233.00 | 186.08 |
| Midland | 162.00 | 1,944.00 | 25.00 | 300.00 | 2,244.00 | 187.00 |
| Odessa | 164.50 | 1,974.00 | 25.00 | 300.00 | 2,274.00 | 189.50 |
| South Plains | 106.00 | 1,272.00 | 64.33 | 772.00 | 2,044.00 | 170.33 |
| Western Texas | 137.00 | 1,644.00 | 35.00 | 420.00 | 2,064.00 | 172.00 |
| Clovis Community College | 111.00 | 1,332.00 | 13.33 | 160.00 | 1,492.00 | 124.33 |
| ENMU Roswell | 218.00 | 2,616.00 | 16.00 | 192.00 | 2,808.00 | 234.00 |
| NMSU Carlsbad | 159.00 | 1,908.00 | 12.17 | 146.00 | 2,054.00 | 171.17 |
| NMJC | 70.00 | 840.00 | 20.00 | 240.00 | 1,080.00 | 90.00 |
| NMJC proposed increased | 75.00 | 900.00 | 20.00 | 240.00 | 1,140.00 | 95.00 |

New Mexico Junior College

5317 Lovington Highway
Hobbs, NM 88240

To: New Mexico Junior College Board
From: JoeMike Gomez
RE: Request for Proposal #135 – COVID-19 Surveillance Testing

March 18, 2021

Request for Proposal #135 – COVID-19 Surveillance Testing

Public Notice: February 21th, 2021
Hobbs News-Sun

| Proposal Summary: | Proposal Cost | Evaluation Points |
|--------------------|---------------|-------------------|
| Premier Medical | \$100 | 84 |
| Trifecta Solutions | \$80 | 95.8 |
| Health Quest | \$70 | 79 |

Recommendation for award:

Trifecta Solutions \$80 per test

Sincerely,

JoeMike Gomez
Purchasing Coordinator



TO: NMJC Board Members

From: Dennis Holmberg, Interim Executive Director

Date: March 12, 2021

Subject: NHF Board Appointment for Lea County Commissioner Gary Eidson

Due to the recent resignation of Don Jones as a NHF Board Member (see attached email announcing his resignation), the Lea County Commission has recommended Commissioner Gary Eidson as the replacement for Don Jones on the NHF Board of Directors. The NHF Board of Directors are very supportive of this nomination and strongly recommends the appointment of Gary Eidson to the New Horizons Foundation Board of Directors.

Dennis M. Holmberg

From: Don Jones <djones@leacounty.net>
Sent: Friday, February 19, 2021 3:51 PM
To: Dennis M. Holmberg
Subject: Resignation

***CAUTION: This email originated from outside of the NMJC network. Do not click on links or open attachments unless you recognize the sender and know the content is safe. ***

To: New Horizons Foundation Board of Directors

From: Richard Don Jones

Date: February 19, 2021

I believe that I need to resign my position on the board of New Horizons Foundation, because I am no longer a Lea Country Commissioner. I have enjoyed my term on the board. I learned a great deal from my association with New Horizons Foundation.

Sincerely,

Richard Don Jones

Sent from my iPhone