

Loan Disclosures

Student Loan Information Published by the Department of Education:

For more information about student loans, please refer to [The Guide to Federal Student Aid](#) published by the Department of Education. You will find important information regarding repayments, rights and responsibilities, and examples of monthly payment amounts, deferments, forbearance and consolidating loans.

National Student Loan Data System (NSLDS):

All Title IV, HEA Loans are submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and schools determined to be authorized users of the data system.

[Entrance Counseling for Student Loan Borrowers](#)

[Exit Counseling for Student Borrowers](#)

Private Education Loan Disclosures (Including Self-Certification Form):

Private Alternative Loans:

There are a number of private commercial education loan options available to assist students and families in meeting college costs. Before you consider a private educational loan (often called an "alternative" loan), we recommend you determine your eligibility for federal student loans, which generally have better terms; more information about federal student loans at www.federalstudentaid.ed.gov.

Just like any other student loan, borrowers should consider a number of factors before applying for a private educational loan and are encouraged to review the Financial Aid [loan counseling information](#).

General Information:

- Private educational loans are usually higher interest programs with interest that accrues while the student is in school.
- Students (or co-borrowers) must have a good credit history to obtain private educational loans.

- Most lenders require that you be enrolled at least half time in a degree-seeking program (dependent on the lender). New Mexico Junior College will certify your loan up to the cost of attendance less other aid.
- You will be required to complete a [Self Certification Form](#) to provide financial aid information to your lender.
- Your lender is required to provide the borrower with three additional Truth-in-lending statements at specific points in the application process. As a result, we are recommending that you apply at least three weeks prior to the date you need the funds and comply quickly to information requests from your lender.

Private Educational Loan Programs:

NMJC recommends borrowers compare and research various private educational loan programs available in the marketplace. Students are free to choose any lender of their choosing.

Self -Certification Form:

Information required to complete the [Self Certification Form](#) can be found by logging into your [T-BirdWeb Portal](#).

[Code of Conduct for Education Loans](#)